

Introducing Sage Intacct 2023 R2

The second release of Sage Intacct 2023 is now available. With top new features that span across functional areas and modules, this latest release improves security and control, ease of use, and interoperability between core financials and industry functionality like construction and inventory management. Let's take a closer look at what's new in **Sage Intacct 2023 R2**.

Accounting and Finance Updates

In **Cash Management**, Sage Intacct 2023 R2 adds the option to include even more columns on the Bank transaction list to view additional information about your transactions. In addition to fields available in previous releases, you can now see additional information like the transaction category, subcategory, bank reference number, payee ID, and payee address.

In **Accounts Receivable**, you can now edit the reversal date on posted payment reversal transactions, allowing you to change the date on which the reversal transaction posts to the General Ledger – with all changes tracked in the Audit Trail for that transaction.

In **Accounts Payable**, you can now pay individual bills directly from the Bills list in companies where multiple currencies are enabled (previously only available in companies with a single currency). Plus, you can now drill into a vendor record directly from the Vendor List. Previously, you were directed to the AP ledger report for the Vendor.

Credit Card Transactions Link to Expense Reports

An idea that spawned from customer feedback, credit card transactions now link to and flow from Cash Management to Employee Expenses, where you can easily include them in expense reports for faster data entry. This time-saving new feature helps streamline employee expense report creation, especially for companies that issue corporate cards.

Expense report

Expense report info

Date filed * 04/20/2023

Employee * ABarnett--Barnett, Amy

Expense report number

GL posting date 04/20/2023

Attachment

Reason for expense

Memo

Select credit card transactions

Total selected amount 300.00

Items selected 1

<input checked="" type="checkbox"/>	Date	Description/memo	Amount	Total expensed	Amount remaining	Credit card account
<input checked="" type="checkbox"/>	04/18/2023	--	300.00	0.00	300.00	123456789--VISA

Expense entries

Show defaults

	Expense type *	Amount *	Payment type	Non-reimb	Date	Department	Location	Linked to credit card txn
1				<input type="checkbox"/>			1--United States of An	<input type="checkbox"/> +
2				<input type="checkbox"/>			1--United States of An	<input type="checkbox"/> +
3				<input type="checkbox"/>			1--United States of An	<input type="checkbox"/> +
4				<input type="checkbox"/>			1--United States of An	<input type="checkbox"/> +
5				<input type="checkbox"/>			1--United States of An	<input type="checkbox"/> +
6				<input type="checkbox"/>			1--United States of An	<input type="checkbox"/> +
Total		--						

New Features in Sage Intacct Construction

A variety of changes were made in construction management functionality in Sage Intacct 2023 R2 that improve the entire process.

First, you can now integrate construction project contracts with change requests. If you group and bill work by phase (such as electrical or plumbing work), you can now attribute posted change requests to a specific project contract line. In earlier versions, the entire value of the change request was linked to the project contract line only at the project change order level.

Change request

Change request information

Change request ID * 23-001-01

Project ID * 23-001--Willamette Valley Medical

Change request date * 01/01/2023

Change request status Approved change

Change request type Biliable

Description Additional retaining wall

Price effective date 02/01/2023

Cost effective date 02/01/2023

Change request template Change Request Summary

Send to

Project contract line source

- Inherit from project change order
- None
- Inherit from project change order**
- Assigned from this change request
- Assigned per entry

Project change order ID

Attachment

Workflow type Approved change

Total cost 15,000.00

Total price 20,000.00

Additional Information

Entries

Items selected 0

	Project *	Task	Cost type	Project contract ID	Project contract line ID	Item	Quantity
1	23-001--Willamette Va	1-530--Barriers and Er	SUB--Subcontractors			Subcontract--Subcont	1

Other new Construction features include:

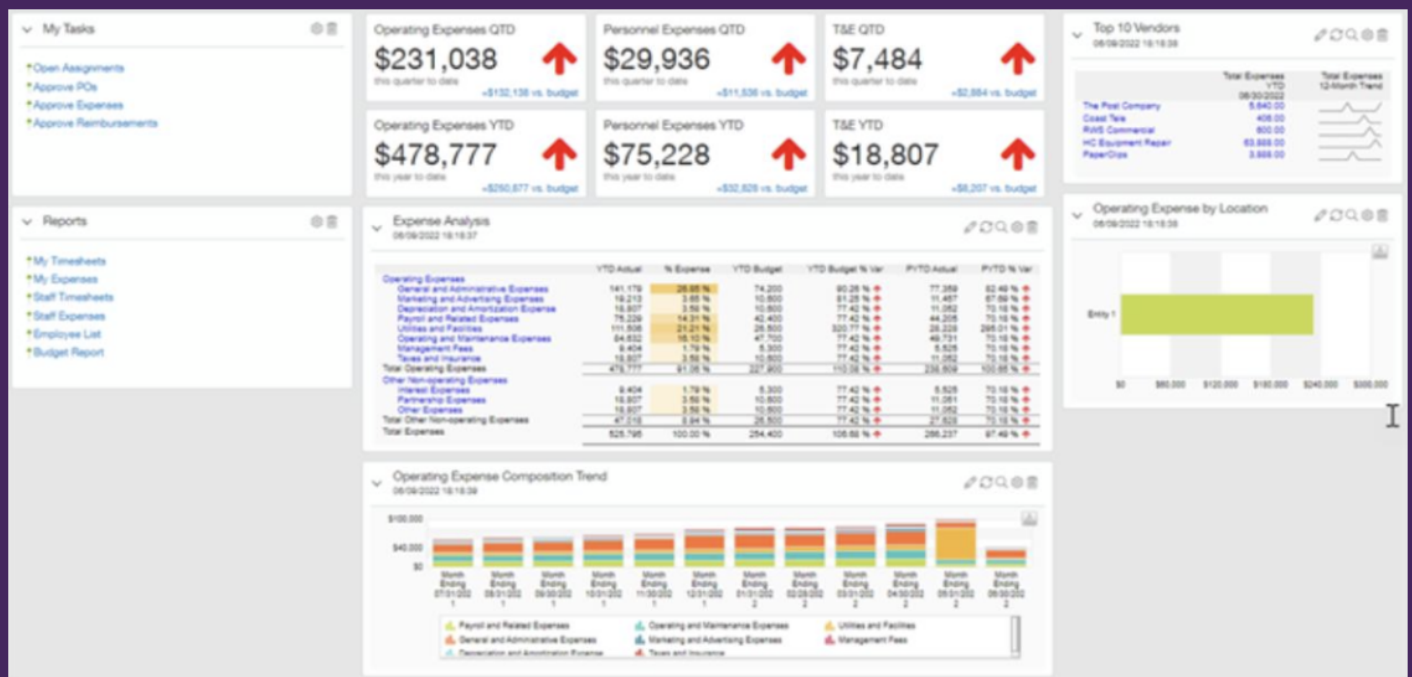
- **Reverse Conversions in Purchasing** - enter opposite values on entry lines when converting a purchase order or subcontract document.
- **Project Commitments** – you can now show all project commitments (purchase order and subcontract orders) within a project as well as examine the linked project order documents.
- **Summarize Time and Materials Billing** - For Construction project contract lines with a time and materials billing type, you can now summarize all billable costs by project contract line on the project invoice.

New Dashboards for the Service Industry

For companies using the Service Industry QuickStart template, new dashboards are available to help people in specific roles get the information they need including:

- AP manager
- AR manager
- CFO
- Controller
- Revenue department manager
- Support department manager

You can add or remove components of the dashboards to suit your specific needs.



Inventory Fulfillment Progress

Inventory Fulfillment functionality continues to make great improvements through the Sage Intacct Early Adopters program. Fulfillment gives warehouse managers and workers the tools to efficiently track and ship sales orders. It also provides pick and pack lists, which make the job of the pickers and packers on the warehouse floor more efficient and less costly. Stay tuned as this functionality continues to make strides toward general availability in Sage Intacct.

The screenshot displays the 'Fulfillment' dashboard in Sage Intacct. At the top, there are navigation tabs: 'All orders', 'Pick', 'Pack', 'Ship', and 'Invoice'. Below these is a summary bar showing the count of orders in various stages: All orders (5), Ready to pick (2), Picked (0), Ready to pack (0), Packed (1), Ready to ship (1), Shipped (0), and Ready to invoice (0). A filter section shows 'Filter sets' set to 'All *' with options to 'Clear filters' and 'Manage filters'. The main area is titled 'All orders' and shows 'Items selected: 0' with buttons for 'Assign to', 'Ready to pick', and 'Ready to pack'. A table lists several sales orders with columns for Document ID, Order date, Ship date, Customer, No. of lines, Status, Warehouse, Fulfillable, Hold, and Actions. A search bar is visible at the top of the table.

Document ID	Order date	Ship date	Customer	No. of lines	Status	Warehouse	Fulfillable	Hold	Actions
Sales Order-SO203	05/09/2022	06/08/2022	TH--Town Hardware	4	Ready to ship	NWH	All - 100%	-	Actions
Sales Order-SO204	05/09/2022	06/08/2022	AC--AA Contractors	5	Packed	NWH	All - 100%	-	Actions
Sales Order-SO205	05/16/2022	06/15/2022	JM--Julian Mercantile	2	Ready to pick	WWH	All - 100%	-	Actions
Sales Order-SO206	05/18/2022	06/17/2022	TH--Town Hardware	2	Open	NWH	Part - 90%	-	Actions
Sales Order-SO207	05/20/2022	06/19/2022	SS--Supply Store	4	Ready to pick	NWH	All - 100%	-	Actions

Other Notable Enhancements

A range of smaller, but collectively impactful new or enhanced features are also included with Sage Intacct 2023 Release 2. These include extended functionality for payroll and HR, added security when a user is locked out of the system, more flexibility for companies managing contracts in Sage Intacct, better control in purchasing, and more.

[Contact us](#) if you have any questions about Sage Intacct 2023 R2 or to request a copy of the release notes for full details of all changes in the latest version.